

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: corporate@qflexcable.com Website: www.cybele.co.in

CIN: L31300TN1993PLC025063

Ref.: CIL/2017-18/CS

August 11, 2017

Corporate Relationship Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Re: Outcome of Board Meeting

The Board of Directors at their meeting held today have approved the following:

1. Unaudited standalone financial results of the company for the quarter ended 30th June, 2017 subject to limited review by the Statutory Auditors. Copy of the financial results and limited review report are attached.
2. The notice convening the 24th Annual General Meeting of the Company.
3. Recommended the appointment of Statutory Auditors M/s. Manavalan & Co., Chartered Accountants in place of M/s. Karpagam & Co., Chartered Accountants, for a period of five years subject to the approval of shareholders at the ensuing Annual General Meeting.

The brief profile of Auditors M/s. Manavalan & Co. is given below:

M/s. Manavalan & Co. (FRN:012478S) is a firm of Chartered Accountants registered with the ICAI. Head quartered in Chennai. The audit firm is having rich experience in the core areas of audit, assurance, tax and regulatory services.

The meeting commenced at 10.30 a.m. and ended at 11.30 a.m.

This is for your kind information and record purposes.

Thanking you,

Yours faithfully,

For CYBELE INDUSTRIES LTD.,



MANAGING DIRECTOR

Cybele Industries Limited

138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098.

CIN:U31300TN1993PLC025063

Statement of Unaudited Financial Result For the Quarter Ended 30th June 2017

(Amount in Rs. In Lacs)

Particulars	Quarter ended 30th June 2017	Quarter ended 30th June 2016	Year ended 31st March 2017
	Unaudited	Unaudited	Audited
1 a) Revenue from operations	151.39	188.08	2,500.10
b) Other operative income	-	-	-
Total Revenue	151.39	188.08	2,500.10
2 Expenses:			
a) Cost of Materials Consumed	126.76	102.01	2,145.23
b) Purchases of Stock-in-Trade	-	-	-
c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(36.54)	0.67	21.60
d) Employee benefits expense	36.61	36.73	139.11
e) Depreciation and amortization expense	11.55	11.00	46.38
f) Other expenses	25.98	21.82	162.06
Total expenses	164.36	172.23	2,514.38
3 Profit and Loss from operations before other income, Finance cost and exceptional items (1-2)	(12.97)	15.85	(14.28)
4 Other Income	-	0.01	-
5 Profit and Loss from ordinary activities before Finance cost and exceptional items (3+4)	(12.97)	15.86	(14.28)
6 Finance costs	9.98	11.02	42.69
7 Profit and Loss from ordinary activities after Finance cost but before exceptional items (5-6)	(22.95)	4.84	(56.97)
8 Exceptional items	-	-	-
9 Profit/(Loss) from Ordinary activities before tax(7+8)	(22.95)	4.84	(56.97)
10 Tax expense:			
(a) Current tax	-	-	-
(b) Deferred tax	-	-	-
11 Profit/Loss after tax for the period from continuing operations (9-10)	(22.95)	4.84	(56.97)
12 Profit/(loss) from discontinuing operations	-	-	-
13 Tax expense of discontinuing operations	-	-	-
14 Profit/(loss) from Discontinuing operations (after tax)	-	-	-
15 Profit (Loss) for the period	(22.95)	4.84	(56.97)
16 Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-
Total Comprehensive Income for the period (15+16) Comprising Profit(loss) and other comprehensive income for the period	(22.95)	4.84	(56.97)
18 Paid up Equity Share Capital (Shares of Rs-10 each)	1,068.48	1,068.48	1,068.48
19 Earnings per equity share (for continuing operation)			
(1) Basic	(0.21)	0.05	(0.53)
(2) Diluted	(0.21)	0.05	(0.53)
20 Earnings per equity share (for discontinued operation)			
(1) Basic	-	-	-
(2) Diluted	-	-	-
Earnings per equity share (for continuing operation and discontinued operation)			
(1) Basic	(0.21)	0.05	(0.53)
(2) Diluted	(0.21)	0.05	(0.53)

See accompanying notes to the Statement of Profit and Loss

For CYBELE INDUSTRIES LTD.

Managing Director



[Handwritten Signature]

Cybele Industries Limited

**Notes to the Standalone Financial Statements for the Quarter ended 30th June 2017
(Amount in Rs. In Lacs)**

Revenue from Operations

The following is the analysis of the Company's Revenue for the period from continuing operations

	Quarter ended 30th June 2017	Quarter ended 30th June 2016	Year ended 31st March 2017
	Unaudited	Unaudited	Audited
(a) Revenue from Cables	151.39	114.77	500.26
(b) Revenue from Real Estate	0	73.31	1999.84
	151.39	188.08	2500.1

Employee Costs

Salaries and Wages

Quarter ended 30th June 2017	Quarter ended 30th June 2016	Year ended 31st March 2017
36.61	36.73	139.11
36.61	36.73	139.11

Finance Costs

Continuing Operations :

(a) Interest Costs

**Interest on Bank Overdraft and loans
(other than those from related parties)**

Quarter ended 30th June 2017	Quarter ended 30th June 2016	Year ended 31st March 2017
9.98	11.02	42.69

Total Interest Expense for financial liabilities

not classified as Fair Value through Profit/Loss

Less : Amounts included in the cost of qualifying assets

9.98	11.02	42.69
-	-	-
9.98	11.02	42.69

Depreciation and Amortisation Expense

**Depreciation of property, plant and equipment pertaining
to continuing operations**

Quarter ended 30th June 2017	Quarter ended 30th June 2016	Year ended 31st March 2017
11.55	11.00	46.38
11.55	11.00	46.38



FOR CYBELE INDUSTRIES LTD.,

Managing Dire

CYBELE INDUSTRIES LTD				
138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI -600 098.				
Segment wise Revenue, Results and Capital Employed				
PARTICULARS	(Rs. In lakhs)			
	3 Months Ended on 30-06-17 unaudited	3 Months Ended on 31-03-17 Audited	3 Months Ended on 30-06-16 unaudited	Year Ended on 31-03-17 Audited
1 Segment Revenue				
a) Cables				
b) Real Estate	151.39	123.10	114.77	500.26
Total	0.00	83.64	73.31	1999.84
Less : Inter segment Revenue	151.39	206.74	188.08	2500.10
Income From Operations	0.00	0.00	0.00	0.00
2 Segment Results	151.39	206.74	188.08	2500.10
a) Cables				
b) Real Estate	2.03	-75.04	-46.24	-188.75
Total	-15.00	98.22	62.10	174.47
Less Interest	-12.97	23.18	15.86	-14.28
Less : Unallocated Expenditure (Net Off)	9.98	10.49	11.02	42.69
Un-allocable Income	0.00	0.00	0.00	0.00
Total profit before tax	0.00	0.00	0.00	0.00
3 Capital employed (segment asset- segment liabilities)	-22.95	12.69	4.84	-56.97
a) Cables				
b) Real Estate	167.24	175.19	115.15	175.19
c) Unallocate/Corporate	2387.95	2402.95	2524.80	2402.95
Total	0.00	0.00	0.00	0.00
	2555.19	2578.14	2639.95	2578.14

Notes:

- 1.The operations of the company related to manufacture of cables and wires
- 2.The above Financial results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 11th August 2017.
- 3 Limited review of the above unaudited results have been carried out by the statutory auditors
4. From April 1, 2017, the company adopted Indian Accounting Standards (Ind AS) and accordingly these results have been prepared in accordance with the Ind AS

Place: Chennai
Date:11.08.2017

For CYBELE INDUSTRIES LTD

P.A.JOYKUTTY
MANAGING DIRECTOR



REVIEW REPORT TO CYBELE INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of the **CYBELE INDUSTRIES LIMITED** for the period ended **30-06-2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of the material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11.08.2017.

For Karpagam & Co
Chartered Accountants


P.V. Sreedharan
Partner
Firm regn No 0017485
Membership Number 006330

